

Skip your Consumer Loan Payment

Can you use a little extra cash during the year?

Southern Mass Credit Union can make that possible with our Skip-A-Payment Program*. Members in good standing have the opportunity to defer one payment on their consumer loan(s) once in a calendar year. One consumer loan payment can be deferred on any consumer loan as long as it meets the requirements below*.

It's easy to take advantage of this offer:

1. Fill out the form below.
2. Return the form by mail, fax it to 508-990-1125, or stop any branch location with the \$35.00 processing fee** for each payment you defer. We can also debit the processing fee from your Southern Mass Credit Union account.
3. Skip your Consumer Loan payment.

508-994-9971 | www.southernmass.com
Fairhaven | Fall River | New Bedford | Plymouth



NMLS # 422864



*Some restrictions apply. This form and payment must be received prior to your consumer loan payment due date. One consumer loan payment may be skipped per consumer loan per calendar year. For installment loans, your skipped payment will be added to the end of your loan term. Interest will continue to accrue but all other items and conditions of the loan will remain the same. Any Southern Mass Credit Union Credit Card, First Mortgage loans, Home Equity Loans and Lines of Credit, Fixed Equity Lines of Credit, Leases, Business Loans or Mass Save Heat Loans do not qualify for this program. Loan must be current. **The \$35.00 Finance charge is a processing fee that must be received in a separate check or deducted from a Southern Mass Credit Union account and is nonrefundable. Other restrictions may apply. Please call for details.

It is mutually agreed by the borrow(s) and Southern Mass Credit Union that, in consideration of a Finance Charge processing fee** of \$35.00 for each loan a payment is skipped. The skipped consumer loan payment(s) will be deferred and extended to the end of the original term of the loan(s). All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect. You can take advantage of this offer on more than one consumer loan.*

Please select one: Processing fee enclosed
 Please deduct processing fee from my account#: _____

Member Number: _____

Loan #: _____ Loan #: _____ Loan #: _____

Borrower

Co-Borrower/Co-Signer

Must be signed by the Borrower and the Co-Borrower/Co-Signer (if applicable).

Stop by any branch location or mail to: Southern Mass Credit Union, 123 Alden Road, Fairhaven, MA 02719, or Fax to 508-990-1125